



2000 U.S. 27 SOUTH
P.O. BOX 908
RICHMOND, INDIANA 47375-0908
(765) 973-7200 FAX (765) 973-7286

MEMORANDUM

TO: Richmond Common Council
AJ Sickman, Corporate Counsel

FROM: Tony Foster II
RP&L General Manager/CEO

DATE: July 28, 2026

RE: Ordinance 33-2026

On July 13, 2026, the RP&L Board of Directors passed Resolution 2-2026 which recommends Richmond Common Council consider a new schedule of rates and charges for RP&L. Ordinance 33-2026 would adopt the new schedule and rates of charges, if approved.

The attachment to the ordinance is the proposed rate tariff. This document remains largely unchanged from the existing tariff with the changes outlined below. The changes will be highlighted when I present the contents of Ordinance 33-2026 at a date established by council, after it has been referred to and reviewed by the Finance Committee.

The changes/additions are as follows:

1. **Updated rates and charges for each rate classification.**
2. **Page 4 - Exhibit A - Riders.** This includes the new FER (Federal Environmental Regulatory) Rider and the GFT (General Fund Transfer) Rider.
3. **Page 6 – Residential Electric Service (R)** – At the bottom of the page is a new provision to benefit customers with a separate meter on their garage/barn on the same parcel.
4. **Page 7 – Residential Pre-Paid Electric Service** – New program.
5. **Pages 39-40 – EHS and GEH.** These rates were previously discontinued, and the language remained in the tariff. We have removed the language.

6. **Page 41 - EV-PP electric vehicle charging.** This was a new concept in the previous rate study and was added to the tariff. We do NOT have any EV chargers using this rate because, due to usage and demand, EV chargers fit accordingly in existing rate structures.
7. **Page 48 – Rider QF** – This has been updated to comply with federal and state law as it applies to purchase of excess generation. In addition, clarification has been added in the paragraph at the bottom of page 48 stating the customer shall agree to pay for necessary upgrades, as needed.
8. **Page 60 – Rider MBP** – Large Industrial Power Market Based Power Schedule. This is required by IMPA to serve large load customers (40 MW and above). It places protections in place for both RP&L and IMPA and, among other things, requires such customers to cover all required upgrades to transmission and distribution facilities.
9. **Page 61 – Rider GPR** – Green Power Rider. This was previously adopted by the RP&L Board and Richmond Common Council. It has been in effect and now has a place in the new tariff.
10. **Utility Receipts Tax** - The Utility Receipts Tax (eliminated by state legislation in 2022) has been excluded from this tariff. This change was previously approved by the RP&L Board and Richmond Common Council.

Thank you in advance for your time as you review this ordinance. Please let me know if you have any questions.