



"Give Light and people will find

the way."

Flla Baker

2019-20 Annual Report





Randall Baker General Manager



Tony Foster Assistant General Manager

Thank you for taking the time to read the Richmond Power and Light Annual Report for 2020. To say that 2020 was an unusual year for the utility would be an understatement. The COVID-19 pandemic presented both the public and private sectors with unprecedented challenges requiring us to respond quickly to major disruptions in normal life. While much of the country (and world) simply shut down, the mandate to 'keep the lights on' continued for the utility. Despite the emergency, RP&L employees mobilized by working remotely where possible, operating in shifts, and taking the precautions as needed where possible. An abundance of precautions were taken, but we did have some employees that tested positive for the virus. At that point, the proper responses, and reporting were performed throughout the event.

In an unstable business environment, the utility continued to move forward with long term plans, some that had been started as early as 2018. These included the completion of a new substation that feeds the City's growing Industrial Park on the west side and a cost-of-service study that had been contracted for and started in 2019. Work to comply with environmental regulations also continued with planning and preparation to deal with coal ash from generation that had been stored on the west end of RP&L property between the years of 1954 and 1970. That project will continue for the next few to several years. On the opposite end of the environmental spectrum, the Indiana Municipal Power Agency, the source of Richmond's wholesale power, has connected directly to the RP&L power grid enough solar power to supply approximately 25% of the power needed to operate the city.

The year understandably proved to be rough financially, but the utility was able to continue with investments in projects that provide long term savings such as the Advanced Meter technologies and new customer service applications. These projects are allowing more customer flexibility and interaction with daily (near real-time) electric usage data available through smart phone and computer access.

The electric utility industry will undoubtedly face new challenges as increasing regulations affect financials in the short term, customer expectations, and emerging technologies continue to bring change to the industry. RP&L will continue to rise to the challenges. With that in mind, please enjoy the 2020 Annual Report.

Randall Baker

Board of Directors















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WILLIAM (BILL) ENGLE







Balance Sheet - Assets



	As of December 31, 2020	As of December 31, 2019
Assets		
Current Assets		
Cash Operating Fund - Cash	\$14,564,910	\$14,750,069
Notes Receivable - Telecom Div	\$2,423,098	\$2,492,311
Interest Receivable	\$587,674	\$589,075
Petty Cash Fund	\$1,700	\$1,700
Accounts Receivable	\$7,124,469	\$6,634,491
Allowance for Doubtful Accts	(\$17,236)	(\$15,813)
Material and Supplies	\$2,465,581	\$2,071,897
Prepaid Expenses	\$261,863	\$270,659
Miscellaneous Deferred Debits	\$51,234	\$50,658
Total Current Assets	\$27,463,293	\$26,845,047
Restricted Assets		
Depreciation Reserve - Invest	\$6,574,855	\$9,887,930
Insurance Reserve - Invest	\$1,362,981	\$1,361,228
Cash Reserve - Cash	\$2,139,709	\$2,139,709
Consumer Deposit - Cash	\$0	\$692,358
Payroll Deduction Fund	\$0	(\$7)
Deferred Pension Outflows	\$5,066,076	\$1,199,283
Regulatory Assets - CCR Project	\$13,931,580	\$0
Total Restricted Assets	\$29,075,200	\$15,280,500
Fixed Assets		
Utility Plant in Service	\$198,000,674	\$195,267,257
Accumulated Depreciation	(\$142,272,877)	(\$138,299,401)
Accumulated Amortization	(\$156,661)	(\$156,661)
Construction Work In Progress	\$4,838,770	\$4,670,433
Property Held for Future Use	\$156,661	\$156,661
Total Fixed Assets	\$60,566,567	\$61,638,289
Total Assets	\$117,105,060	\$103,763,836
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Balance Sheet - Liabilities

	As of December 31, 2020	As of December 31, 2019
Liabilities, Contributions, and Retained Earnings		
Liabilities from Current Assets		
Other Payables	\$4,227	(\$2,922)
Accrued Vacation	\$474,750	\$503,040
Accrued & Tax Payable	\$211,284	\$231,368
Accrued Labor	\$223,377	\$0
Accounts Payable	\$433,433	\$339,088
Due to Parallax from RPL	\$679	\$0
Purchased Power Payable	\$9,658,087	\$10,106,897
Total Current Liabilities	\$11,005,837	\$11,177,471
Liabilities from Restricted Assets		
Interest Payable - Cons Dep	\$32,005	\$0
Customer Deposits	\$657,557	\$732,990
Net Pension Liability	\$26,495,370	\$22,635,760
Payable to City in Lieu of Tax	\$3,209,563	\$3,209,563
Deferred Pension Inflows	\$1,627,661	\$813,518
Environmental Remediation Liability	\$26,290,000	\$12,316,477
Total Liabilities from Restricted Assets	\$58,312,156	\$39,708,308
Contribution in Aid of Construction	\$1,988,326	\$1,971,304
Retained Earnings		
Retained Earnings Beg Balance	\$50,906,754	\$53,393,769
Net Income during the Year	(\$3,746,096)	(\$1,125,098)
Appropriated Retained Earnings	(\$1,361,917)	(\$1,361,917)
Retained Earnings from End of Period	\$45,798,741	\$50,906,754
Liabilities, Contributions and Retained Earnings	\$117,105,060	\$103,763,836

^{*} GASB 68 Implemented in 2015

Utility Plant in Service



	As of December 2020	As of December 2019
Production Plant		
Land and Land Rights	\$80,644	\$80,644
Structures and Improvements	\$2,848,645	\$2,848,645
Boiler Plant Equipment	\$24,874,229	\$24,874,229
Turbogenerator Units	\$12,493,390	\$12,493,390
Cooling Towers	\$119,063	\$119,063
Accessory Electric Equipment	\$2,282,710	\$2,282,710
Miscellaneous Power Plant Equipment	\$10,397,066	\$10,397,066
Total Production Plant	\$53,095,746	\$53,095,746
Transmission Plant		
Land and Land Rights	\$568,641	\$568,641
Structures and Improvements	\$610,659	\$560,359
Station Equipment	\$22,120,758	\$21,850,445
Towers and Fixtures	\$320,801	\$320,801
Poles and Fixtures	\$3,626,798	\$3,626,557
Overhead Conductors and Devices	\$2,028,897	\$2,028,656
Underground Conduit	\$71,271	\$71,271
Underground Conduit and Devices	\$228,988	\$228,988
Roads, Trails and Bridges	\$783	\$783
Total Transmission Plant	\$29,577,596	\$29,256,501
Distribution Plant		
Land and Land Rights	\$242,501	\$242,501
Structures & Improvements	\$921,220	\$921,220
Station Equipment	\$8,796,394	\$8,796,394
Storage Battery Equipment	\$72,170	\$72,170
Poles, Towers and Fixtures	\$13,564,229	\$13,521,660
Overhead Conduit and Devices	\$12,270,347	\$12,128,917
Underground Conduit	\$9,284,488	\$9,212,982
Underground Conduct & Devices	\$10,954,470	\$10,525,959
Line Transformers - Overhead	\$4,221,830	\$4,232,444
Line Transformers - Underground	\$6,807,998	\$6,745,115
Services	\$7,887,793	\$7,808,595
Meters	\$6,628,937	\$6,105,717
Unmetered Outdoor Lights	\$1,268,558	\$1,235,063
Street Lighting & Signal System	\$4,295,036	\$4,282,301
Total Distribution Plant	\$87,215,971	\$85,831,038
General Plant		
Land and Land Rights	\$300,195	\$49,038
Structures & Improvements	\$6,049,036	\$5,878,726
Office Equipment & Furniture	\$8,313,769	\$7,998,659
Transportation Equipment	\$4,216,191	\$4,157,726
Stores Equipment	\$54,877	\$54,877
Tools, Shop, & Garage Equipment	\$1,389,058	\$1,389,058
Laboratory Equipment	\$884,639	\$858,651
Power Operated Equipment	\$1,646,788	\$1,598,583
Communications Equipment	\$4,753,339	\$4,598,684
Miscellaneous Equipment	\$417,597	\$414,097
Other Tangible Property	\$85,873	\$85,873
Total General Plant	\$28,111,361	\$27,083,972
Utility Plant in Service	\$198,000,674	\$195,267,257

Income Statement - Operating Revenues

Electric Sales Residential Sales Residential Service \$18,532,388 \$18,967,052 Commercial Service \$4,578,746 \$4,941,680 Service \$11,258,072 \$12,595,208 Municipal Light - Pub Buildings \$81,990 \$74,650 Municipal Light - Pub Buildings \$81,990 \$74,650 Municipal Power Service \$894,616 \$914,718 Security Lights - Outdoor \$259,600 \$261,534 Security Lights - Outdoor \$229,800 \$8,468,404 Large Power Service \$12,599,800 \$8,468,404 Large Power Service \$28,247,098 \$32,563,896 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting Street Lighting - Flat Rate \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$360 \$450 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$360 \$450 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138 Total Operating Revenues \$78,005,761 \$80,978,473 Total Operat		Year Ending December 31, 2020	Year Ending December 31, 2019
Residential Sales \$18,532,388 \$18,967,052 Commercial and Industrial Sales \$4,578,746 \$4,941,680 Commercial Service \$4,578,746 \$4,941,680 General Power Service \$11,258,072 \$12,595,208 Municipal Light - Pub Buildings \$81,990 \$74,650 Municipal Power Service \$894,616 \$914,718 Security Lights - Outdoor \$259,600 \$261,534 Industrial Service \$12,509,800 \$8,468,404 Large Power Service \$12,509,800 \$8,468,404 Large Power Service \$12,509,800 \$8,468,404 Large Power Service \$154,818 \$182,618 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$24,621 \$23,885 Other Sales to Public Authorities \$24,621 \$79,966,335 Total Electric Sales \$77,516,142	Operating Revenues		
Residential Service	2.000.00		
Commercial Service \$4,578,746 \$4,941,680 General Power Service \$11,258,072 \$12,595,208 Municipal Light - Pub Buildings \$81,990 \$74,650 Municipal Power Service \$894,616 \$914,718 Security Lights - Outdoor \$259,600 \$261,534 Industrial Service \$12,509,800 \$8,468,404 Large Power Service \$28,247,098 \$32,563,896 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$154,818 \$182,618 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$24,621 \$23,885 Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835	Residential Sales		
Commercial Service \$4,578,746 \$4,941,680 General Power Service \$11,258,072 \$12,595,208 Municipal Light - Pub Buildings \$81,990 \$74,650 Municipal Power Service \$894,616 \$914,718 Security Lights - Outdoor \$259,600 \$261,534 Industrial Service \$12,509,800 \$8,468,404 Large Power Service \$28,247,098 \$32,563,896 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$24,621 \$23,885 Other Sales to Public Authorities \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Misc Revenues - General \$72,666 \$254,380 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$360 \$450		\$18,532,388	\$18,967,052
General Power Service \$11,258,072 \$12,595,208 Municipal Light - Pub Buildings \$81,990 \$74,650 Municipal Power Service \$894,616 \$914,718 Security Lights - Outdoor \$259,600 \$261,534 Industrial Service \$12,509,800 \$8,468,404 Large Power Service \$28,247,098 \$32,563,896 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$24,621 \$23,885 Other Sales to Public Authorities \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$4,260 \$			
Municipal Light - Pub Buildings \$81,990 \$74,650 Municipal Power Service \$894,616 \$914,718 Security Lights - Outdoor \$259,600 \$261,534 Industrial Service \$12,509,800 \$8,468,404 Large Power Service \$28,247,098 \$32,563,896 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$24,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 <td></td> <td></td> <td></td>			
Municipal Power Service \$894,616 \$914,718 Security Lights - Outdoor \$259,600 \$261,534 Industrial Service \$12,509,800 \$8,468,404 Large Power Service \$28,247,098 \$32,563,896 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$7777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$24,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 <td></td> <td></td> <td></td>			
Security Lights - Outdoor \$259,600 \$261,534 Industrial Service \$12,509,800 \$8,468,404 Large Power Service \$28,247,098 \$32,563,896 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$24,621 \$23,885 Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 <td></td> <td></td> <td>_</td>			_
Industrial Service	•		-
Large Power Service \$28,247,098 \$32,563,896 General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$153,180 \$148,656 Street Lighting - Flat Rate \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$42,089 \$46,435 Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	, ,		
General Electric Heating Service \$154,818 \$182,618 Public Street and Highway Lighting \$153,180 \$148,656 Street Lighting - Flat Rate \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$42,089 \$46,435 Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138			
Public Street and Highway Lighting \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$42,089 \$46,435 Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$450 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	_		
Street Lighting - Flat Rate \$153,180 \$148,656 Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$42,089 \$46,435 Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$79,966,335 Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	_	\$154,818	\$182,618
Public Street & Highway Light \$779,125 \$777,598 Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities \$42,089 \$46,435 Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138			
Traffic Lights \$24,621 \$23,885 Other Sales to Public Authorities Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138			
Other Sales to Public Authorities \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138			_
Public School Space Heating \$42,089 \$46,435 Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138		\$24,621	\$23,885
Total Electric Sales \$77,516,142 \$79,966,335 Other Operating Revenues: \$210,717 \$538,782 Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138			
Other Operating Revenues: \$210,717 \$538,782 Penalties For Late Payments \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Public School Space Heating	\$42,089	\$46,435
Penalties For Late Payments \$210,717 \$538,782 Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Total Electric Sales	\$77,516,142	\$79,966,335
Misc Rev - City Of Richmond \$44,824 \$545 Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Other Operating Revenues:		
Misc Revenues - General \$72,666 \$254,380 Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Penalties For Late Payments	\$210,717	\$538,782
Connect Or Reconnect Charges \$14,990 \$53,835 Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Misc Rev - City Of Richmond	\$44,824	\$545
Temporary Service Charges \$360 \$450 Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Misc Revenues - General	\$72,666	\$254,380
Dishonored Check Charges \$4,260 \$5,760 Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Connect Or Reconnect Charges	\$14,990	\$53,835
Misc Service Revenue - IMPA \$2,532 \$19,226 Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Temporary Service Charges	\$360	\$450
Rent From Joint Use Of Pole \$139,272 \$139,159 Total Other Operating Revenues \$489,620 \$1,012,138	Dishonored Check Charges	\$4,260	\$5,760
Total Other Operating Revenues \$489,620 \$1,012,138	Misc Service Revenue - IMPA	\$2,532	\$19,226
	Rent From Joint Use Of Pole		
Total Operating Revenues \$78,005,761 \$80,978,473	Total Other Operating Revenues	\$489,620	\$1,012,138
	Total Operating Revenues	\$78,005,761	\$80,978,473

Income Statement - Operating Expenses

	Year Ending December 31, 2020	Year Ending December 31, 2019
Operating Expenses		
Purchased Power	\$60,243,130	\$62,949,385
Transmission & Distribution	\$4,255,610	\$4,021,116
Customer Accounts & Service	\$1,108,567	\$1,269,365
Administrative & General	\$9,267,739	\$7,270,357
Depreciation	\$4,184,458	\$4,404,567
Gross Receipts and Other Taxes	\$1,061,863	\$1,104,746
Payroll Taxes - FICA & SUTA	\$453,190	\$447,831
Payment to City in Lieu of Tax	\$777,792	\$777,792
Total Operating Expenses	\$81,352,350	\$82,245,160
Net Operating Income	(\$3,346,588)	(\$1,266,687)
Other Income and Deductions		
Other Income		
Gain (Loss) Disposal of Property	(\$77,247)	\$0
Investment - Interest	\$64,521	\$136,431
Interest - Checking	\$1,387	\$6,021
Contract Income	\$0	\$5,882
Rate Making Changes - CCR Project	\$13,931,580	\$0_
Total Other Income	\$13,920,241	\$148,335
Other Deductions		
Interest on Consumer Deposits	\$6,946	\$6,747
Environmental Remediation	\$14,312,803	\$0_
Total Other Deductions	\$14,319,749	\$6,747
Net Income	(\$3,746,096)	(\$1,125,098)
	(40). 10,000)	(5.1,120,000)
Appropriation for Transfer to City	\$1,361,917	\$1 ,361,917

Production & Sales



Kilowatt Hours 2020

	Year Ending December 31, 2020	Year Ending December 31, 2019
KWH Generated - WWVS KWH From Outside Sources Total KWH Purchased	0 <u>897,565,289</u> 897,565,289	0 <u>924,646,187</u> 924,646,187
Electric Sales - Kilowatt Hours		
Residential Sales Residential Service	182,479,385	186,120,579
Commercial and Industrial Sales Commercial Light - City General Power Service Municipal Lighting - Public Buildings Municipal Power Security Lights - Outdoor Industrial Service Large Power Service General Electric Heat	31,337,282 115,370,643 600,837 11,806,391 3,301,460 161,303,300 350,771,444 1,582,375	33,932,744 129,041,254 544,389 11,625,027 3,153,908 106,197,100 413,465,302 1,860,644
Public Street Lighting Street Lighting - Flat Rate Public Street Lighting Traffic Lights	839,020 6,339,261 88,998	802,828 6,194,931 83,100
Other Sales to Public Authorities Public School Space Heating	<u>467,600</u>	<u>508,640</u>
Total Electric Sales	866,287,996	893,530,446
Used at RP&L Facilities Donations Total KWH Accounted for Total KWH Unaccounted for Percent Unaccounted for	2,836,681 732 869,125,409 28,439,880 3.17%	2,803,785 263 896,334,494 28,311,693 3.06%
Net KWH Generated KWH from Outside Sources Total System Net KWH	0 <u>897,565,289</u> 897,565,289	0 <u>924,646,187</u> 9 24, 646,187

Statement of Cash Flows



	Year Ending December 31, 2020	Year Ending December 31, 2019
Cash Flows From Operating Activities:		
Receipts from Customers and Users	\$80,843,961	\$85,197,995
Payments to Suppliers and Contractors for Goods and Services	(\$70,037,639)	(\$72,503,135)
Payments to Employees for Services - Including Benefits	(\$9,525,234)	(\$9,324,679)
Net Cash Provided (Used) by Operating Activities	\$1,281,087	\$3,370,180
Cash Flows From Investing Activities:		
Interest Received	\$16,969	\$92,426
Purchase of Investments	(\$15,582)	(\$86,406)
Net Cash Provided (Used) by Investing Activities	\$1,387	\$6,021
Cash Flows From Captial and Related Financing Activities: Acquisition and Construction of Capital Assets Principal Paid on Capital Debt Interest Paid on Capital Debt	(\$2,177,005) \$0 \$0	(\$2,947,092) \$0 \$0
Capital Contributions	\$17,022	\$16,758
Net Cash Provided (Used) by Capital and Related Financing Activities	(\$2,159,983)	(\$2,930,334)
Net Increase (Decrease) in Cash and Cash Equivalents	(\$877,509)	\$445,867
Cash and Cash Equivalents - Beginning of the Year	\$17,583,828	\$17,137,961
Cash and Cash Equivalents - End of the Year	\$16,706,319	\$17,583,828
Investments: Depreciation Reserve Insurance Reserve Bond Reserve	\$6,574,855 \$1,362,981 \$0	\$9,887,930 \$1,361,228 \$0_
Total Investments - End of the Year	\$7,937,835	\$11,249,158

10-Year Comparative

Residential Sales Residential Sales Sale	For the Years Ended	2020	2019	2018	2017	2016
Residential Service S18,532,388 S18,067,052 S19,865,387 S18,204,827 S10,350,042 Commercial Light General Power S10,778,769 S11,206,070 S11,206,070 S11,206,070 S11,206,070 S11,206,070 S11,206,070 S11,206,070 S11,206,070 S11,206,070 S11,078,075 S10,070,070 S11,070,070 S11,070,070 S11,070,070 S11,070,070 S11,070,070 S11,070,070 S10,070,070	Operating Revenues					
Commercial and Industrial Sales	Residential Sales					
Commercial Light General Power S11,256,072 S12,566,020 S13,276,065 S12,860,000 S14,056,4032 Municipal Lighting - Public Buildings Municipal Lighting - Public Buildings S31,960 S74,650 S33,221 S73,339 S74,655 S26,000 S32,000	Residential Service	\$18,532,388	\$18,967,052	\$19,885,387	\$18,264,827	\$19,353,042
Munipal Lighting						
Municipal Lighting - Public Buildings S81,990 S74,850 S88,221 S73,389 S74,856 S814,241 S89,261 S914,241 S89,261 S914,241 S89,261 S914,241 S89,261 S914,241 S918,241						
Municipal Power Security Lights - Outdoor S259,600 S215,34 S256,738 S260,371 S273,747 Industrial Service S12,509,800 S38,488,404 S6,719,232 S6,551,365 S7,246,809 Large Power Service S12,509,800 S38,488,404 S6,719,232 S6,551,365 S7,246,809 Large Power Service S16,418 S182,018 S182,018 S34,877,575 S35,804,981 S35,722,404 General Electrio Heat S164,818 S182,018 S182,018 S120,008 S211,750 S225,995 Public Street and Highway Lighting S779,125 S777,508 S777,533 S784,210 S796,009 Traffic Lights S24,021 S23,886 S23,604 S23,802 S23,832 Other Sales to Public Authorities Public School Space Heating S42,089 S40,436 S49,447 S77,209 S107,784 Sales for Resale S0 S0 S0 S0 S0 Total Electrio Sales S77,516,142 S79,966,335 S82,500,250 S81,048,729 S84,204,253 Other Operating Revenues S489,020 S1,012,138 S882,316 S859,274 S788,411 Total Operating Revenues S78,005,761 S80,978,473 S83,382,566 S81,909,003 S84,932,663 Operating Expenses Production S60,243,130 S62,944,385 S63,890,554 S63,141,830 S65,719,938 Transmission and Distribution S4,255,010 S4,021,116 S4,070,104 S4,260,731 S4,229,134 Total Operating Revenues S1,008,679 S77,09,864 S80,005,975 S7,069,912 Operating Expenses Production S4,255,010 S4,021,116 S4,070,104 S4,260,731 S4,229,134 Transmission and Distribution S4,255,010 S4,021,116 S4,070,104 S4,260,731 S4,229,134 Total Operating Expenses S1,008,679 S7,770,985 S7,770,984 S80,005,975 S7,966,912 Operating Expenses S1,061,863 S1,104,746 S4,668,8227 S44,865 S4,465 S4,4						
Securify Lights - Outdoor S256,800 S261,834 S256,738 S260,373 S273,974 Industrial Service S12,509,800 S4,804,904 S6,751,235 S7,246,809 Large Power Service S28,247,088 S32,603,896 S4,877,575 S36,804,801 S35,722,404 General Electric Heat S163,180 S182,018 S192,308 S211,750 S225,035 Public Street and Highway Lighting S779,125 S777,598 S777,593 S7784,210 S79,0093 Traffic Lights S24,021 S23,886 S23,804 S23,852 S23,832 Other Sales to Public Authorities Public Streets Public						
Industrial Service Large Power Service S28,247,088 \$32,563,896 \$34,678,404 \$36,719,232 \$36,504,981 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940 \$35,722,940	•					
Large Power Service \$28,247,088 \$32,683,886 \$34,877,676 \$35,094,801 \$35,722,404 \$154,818 \$182,818 \$192,388 \$211,750 \$225,935 \$226,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,935 \$20,93						
See First Electric Heat S154,818 S182,818 S192,388 S211,750 S225,935 Public Street and Highway Lighting Street Lighting - Flat Rate S153,180 S148,856 S150,846 S153,426 S154,282 Public Street & Highway Lighting S779,125 S777,598 S777,598 S778,210 S799,093 Traffic Lights S24,021 S23,885 S23,894 S23,852 S23,852 S23,892 S40,447 S77,209 S107,794 S140 S164						
Public Street and Highway Lighting Street Lighting - Flat Rate \$153,180 \$148,686 \$150,846 \$153,426 \$154,282 Public Street & Highway Lighting \$779,125 \$777,088 \$777,533 \$784,210 \$799,093 Traffic Lights \$24,021 \$23,885 \$23,804 \$23,862 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,882 \$23,8	•					
Street Lighting - Flat Rafe \$153,180 \$148,866 \$150,846 \$153,426 \$154,282 Fublic Street & Highway Lighting Traffic Lights \$779,125 \$777,598 \$777,533 \$784,210 \$799,093 \$777,516 \$23,865 \$23,864 \$23,862 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23,885 \$23		0101,010	\$102,010	\$102,000	Q211,100	Q 220,000
Public Street & Highway Lighting Traffic Lights \$779,125 \$777,508 \$777,508 \$777,633 \$784,210 \$709,003 \$24,621 \$23,885 \$23,694 \$23,852 \$23,852 \$23,832 \$24,021 \$23,885 \$23,694 \$23,852 \$23,852 \$23,832 \$24,021 \$24,028 \$344,435 \$349,447 \$77,209 \$107,784 \$348 \$44,435 \$349,447 \$77,209 \$107,784 \$348 \$44,435 \$349,447 \$77,209 \$107,784 \$348 \$44,435 \$349,447 \$77,209 \$107,784 \$348 \$44,435 \$349,447 \$77,209 \$107,784 \$348 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$349,447 \$3		\$153,180	\$148,656	\$150,846	\$153,426	\$154,282
Other Sales to Public Authorities Public School Space Heating \$42,089 \$46,435 \$49,447 \$77,209 \$107,784 Sales for Resale \$0 \$0 \$0 \$0 \$0 Total Electric Sales \$77,516,142 \$79,966,335 \$82,500,250 \$81,048,729 \$84,204,253 Other Operating Revenues \$489,020 \$1,012,138 \$882,316 \$859,274 \$788,411 Total Operating Revenues \$78,005,761 \$80,978,473 \$83,382,566 \$81,908,003 \$84,992,663 Operating Expenses Production \$0 \$0 \$0 \$135,779 \$0 Purchased Power Transmission and Distribution Purchased Power Transmission and Distribution Customer Accounts and Service Administrative and General Depreciation \$4,255,610 \$4,021,110 \$4,070,184 \$4,206,731 \$4,228,134 Customer Accounts and Service Administrative and General Depreciation \$1,108,667 \$1,269,365 \$1,311,098 \$1,246,558 \$1,244,055 \$2,99,365 \$1,246,558 \$1,246,558 \$1,246,558 \$1,246,558 \$1,246,558 \$1,247,558 \$1,246,558 \$1,246,558 \$1,247,558 \$1,247,558 \$		\$779,125	\$777,598	\$777,533	\$784,210	\$799,093
Public School Space Heating \$42,089 \$46,435 \$49,447 \$77,209 \$107,784 Sales for Resale \$0 \$0 \$0 \$0 \$0 Total Electric Sales \$77,516,142 \$79,966,335 \$82,500,250 \$81,048,729 \$84,204,253 Other Operating Revenues \$489,020 \$1,012,138 \$882,316 \$859,274 \$788,411 Total Operating Revenues \$78,005,761 \$80,978,473 \$83,382,566 \$81,908,003 \$84,992,663 Operating Expenses		\$24,621	\$23,885	\$23,694	\$23,852	\$23,832
Sales for Resale \$0 \$0 \$0 \$0 \$0 Total Electric Sales \$77,516,142 \$79,966,335 \$82,500,250 \$81,048,729 \$84,204,253 Other Operating Revenues \$489,620 \$1,012,138 \$882,316 \$859,274 \$788,411 Total Operating Revenues \$78,005,761 \$80,978,473 \$83,382,566 \$81,908,003 \$84,992,663 Operating Expenses Production \$0 \$0 \$0 \$135,779 \$0 Purchased Power Transmission and Distribution Customer Accounts and Service Administrative and General \$4,225,810 \$4,021,116 \$4,070,164 \$4,286,731 \$4,228,134 Customer Accounts and Service Administrative and General \$9,267,739 \$7,270,357 \$7,090,841 \$1,246,558 \$1,244,055 Depreciation Gross Receipts and Other Taxes Payoull Taxes - FICA & SUTA Payment to City in Lieu of Taxes \$1,081,863 \$1,104,746 \$80,869,227 \$4,890,043 \$4,990,068 Total Operating Expenses \$81,352,350 \$82,245,160 \$83,234,542 \$84,117,376 \$86,613,765 Net Operating Income \$3,346,588 \$1,266,687 \$14	Other Sales to Public Authorities					
Total Electric Sales \$77,516,142 \$79,966,335 \$82,500,250 \$81,048,729 \$84,204,253 Other Operating Revenues \$489,620 \$1,012,138 \$882,316 \$859,274 \$788,411 Total Operating Revenues \$78,005,761 \$80,978,473 \$83,382,566 \$81,908,003 \$84,992,663 Operating Expenses \$0 \$0 \$0 \$0 \$135,770 \$0 Production \$0.243,130 \$62,949,385 \$63,689,554 \$63,141,830 \$65,718,938 Transmission and Distribution \$4,255,810 \$4,070,164 \$4,026,731 \$4,228,134 Customer Accounts and Service \$1,108,567 \$1,269,385 \$1,311,008 \$1,246,558 \$1,244,055 Administrative and General \$9,267,739 \$7,709,357 \$7,090,841 \$8,005,975 \$7,965,912 Depreciation \$4,184,458 \$4,404,567 \$4,989,043 \$4,990,068 \$1,126,982,277 \$4,899,043 \$4,990,068 Gross Receipts and Other Taxes \$1,061,863 \$1,104,746 \$886,800 \$1,186,792 \$1,277,792 Payroll T	Public School Space Heating	\$42,089	\$46,435	\$49,447	\$77,209	\$107,784
Other Operating Revenues \$489,820 \$1,012,138 \$882,316 \$859,274 \$788,411 Total Operating Revenues \$78,005,761 \$80,978,473 \$83,382,566 \$81,909,003 \$84,992,663 Operating Expenses Production Purchased Power Production Purchased Power S60,243,130 \$0 \$0 \$135,779 \$0 Purchased Power Transmission and Distribution Customer Accounts and Service Administrative and General Pepreciation S9,267,739 \$1,209,385 \$1,311,098 \$1,246,558 \$1,244,055 Administrative and General Depreciation S9,267,739 \$7,270,357 \$7,096,841 \$8,005,975 \$7,966,912 Depreciation Gross Receipts and Other Taxes S1,081,833 \$1,104,746 \$806,690 \$1,186,792 \$1,217,705 Payroll Taxes - FICA & SUTA Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792	Sales for Resale	\$0	\$0	\$0	\$0	\$0
Total Operating Revenues \$78,005,761 \$80,978,473 \$83,382,566 \$81,908,003 \$84,992,663	Total Electric Sales	\$77,516,142	\$79,966,335	\$82,500,250	\$81,048,729	\$84,204,253
Operating Expenses So \$0 \$0 \$135,779 \$0 Production \$0 \$0 \$0 \$135,779 \$0 Purchased Power \$60,243,130 \$62,949,385 \$63,889,554 \$63,141,830 \$65,718,938 Transmission and Distribution \$4,256,810 \$4,021,116 \$4,070,164 \$4,266,731 \$4,228,134 Customer Accounts and Service \$1,108,567 \$1,269,365 \$1,311,098 \$1,246,558 \$1,244,055 Administrative and General \$9,267,739 \$7,270,367 \$7,098,841 \$8,005,975 \$7,965,912 Depreciation \$4,184,458 \$4,404,567 \$4,988,227 \$4,899,043 \$4,996,068 Gross Receipts and Other Taxes \$1,081,893 \$1,104,746 \$808,690 \$1,186,792 \$1,217,705 Payroll Taxes - FICA & SUTA \$453,190 \$447,831 \$464,175 \$456,876 \$465,163 Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 <td< td=""><td>Other Operating Revenues</td><td>\$489,620</td><td>\$1,012,138</td><td>\$882,316</td><td>\$859,274</td><td>\$788,411</td></td<>	Other Operating Revenues	\$489,620	\$1,012,138	\$882,316	\$859,274	\$788,411
Production \$0 \$0 \$135,779 \$0 Purchased Power \$60,243,130 \$62,949,385 \$63,689,554 \$63,141,830 \$65,718,938 Transmission and Distribution \$4,255,610 \$4,021,116 \$4,070,164 \$4,266,731 \$4,228,134 Customer Accounts and Service \$1,108,567 \$1,269,365 \$1,311,098 \$1,246,558 \$1,244,055 Administrative and General \$9,267,739 \$7,270,357 \$7,096,841 \$8,005,975 \$7,965,912 Depreciation \$4,184,468 \$4,404,567 \$4,958,227 \$4,899,043 \$4,996,068 Gross Receipts and Other Taxes \$1,061,863 \$1,104,746 \$866,690 \$1,186,792 \$1,217,705 Payroll Taxes - FICA & SUTA \$453,190 \$447,831 \$464,175 \$456,876 \$465,163 Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$7,340 \$1,621,101) Other Income \$13,920,241 <	Total Operating Revenues	\$78,005,761	\$80,978,473	\$83,382,566	\$81,908,003	\$84,992,663
Production \$0 \$0 \$135,779 \$0 Purchased Power \$60,243,130 \$62,949,385 \$63,689,554 \$63,141,830 \$65,718,938 Transmission and Distribution \$4,255,610 \$4,021,116 \$4,070,164 \$4,266,731 \$4,228,134 Customer Accounts and Service \$1,108,567 \$1,269,365 \$1,311,098 \$1,246,558 \$1,244,055 Administrative and General \$9,267,739 \$7,270,357 \$7,096,841 \$8,005,975 \$7,965,912 Depreciation \$4,184,468 \$4,404,567 \$4,958,227 \$4,899,043 \$4,996,068 Gross Receipts and Other Taxes \$1,061,863 \$1,104,746 \$866,690 \$1,186,792 \$1,217,705 Payroll Taxes - FICA & SUTA \$453,190 \$447,831 \$464,175 \$456,876 \$465,163 Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$7,340 \$1,621,101) Other Income \$13,920,241 <						
Production \$0 \$0 \$135,779 \$0 Purchased Power \$60,243,130 \$62,949,385 \$63,689,554 \$83,141,830 \$65,718,938 Transmission and Distribution \$4,255,610 \$4,021,116 \$4,070,164 \$4,266,731 \$4,228,134 Customer Accounts and Service \$1,108,567 \$1,269,365 \$1,311,098 \$1,246,558 \$1,244,055 Administrative and General \$9,267,739 \$7,270,357 \$7,096,841 \$8,005,975 \$7,965,912 Depreciation \$4,184,468 \$4,404,567 \$4,958,227 \$4,899,043 \$4,996,068 Gross Receipts and Other Taxes \$1,061,863 \$1,104,746 \$866,690 \$1,186,792 \$1,217,705 Payroll Taxes - FICA & SUTA \$453,190 \$447,831 \$464,175 \$456,876 \$465,163 Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$148,025 <t< td=""><td>Operating Expenses</td><td></td><td></td><td></td><td></td><td></td></t<>	Operating Expenses					
Transmission and Distribution \$4,255,810 \$4,021,116 \$4,070,184 \$4,266,731 \$4,228,134 Customer Accounts and Service \$1,108,567 \$1,289,365 \$1,311,098 \$1,246,558 \$1,244,055 Administrative and General \$9,267,739 \$7,270,357 \$7,096,841 \$8,005,975 \$7,965,912 Depreciation \$4,184,458 \$4,404,567 \$4,958,227 \$4,899,043 \$4,996,086 Gross Receipts and Other Taxes \$1,081,863 \$1,104,746 \$866,890 \$1,186,792 \$1,217,705 Payroll Taxes - FICA & SUTA \$453,190 \$447,831 \$464,175 \$456,876 \$456,163 Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$77,993 \$94,341 \$76,596		\$0	\$0	\$0	\$135,779	\$0
Customer Accounts and Service Administrative and General Depreciation \$1,108,567 \$1,269,365 \$1,311,098 \$1,246,558 \$1,244,055 Depreciation Gross Receipts and Other Taxes Payroll Taxes - FICA & SUTA Payment to City in Lieu of Taxes \$1,061,863 \$1,104,746 \$868,690 \$1,186,792 \$1,217,705 Fayroll Taxes - FICA & SUTA Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792	Purchased Power	\$60,243,130	\$62,949,385	\$63,689,554	\$63,141,830	\$65,718,938
Administrative and General Depreciation \$9,287,739 \$7,270,357 \$7,098,841 \$8,005,975 \$7,965,912 Depreciation Gross Receipts and Other Taxes Payroll Taxes - FICA & SUTA Payment to City in Lieu of Taxes \$1,081,863 \$1,104,746 \$868,680 \$1,186,792 \$1,217,705 Payment to City in Lieu of Taxes \$453,190 \$447,831 \$464,175 \$456,876 \$465,163 Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,	Transmission and Distribution	\$4,255,610	\$4,021,116	\$4,070,164	\$4,266,731	\$4,228,134
Depreciation \$4,184,458 \$4,404,567 \$4,958,227 \$4,899,043 \$4,996,088 Gross Receipts and Other Taxes \$1,081,863 \$1,104,746 \$866,890 \$1,186,792 \$1,217,705 Payroll Taxes - FICA & SUTA \$453,190 \$447,831 \$464,175 \$456,876 \$465,163 Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 Total Operating Expenses \$81,352,350 \$82,245,160 \$83,234,542 \$84,117,376 \$86,613,765 Net Operating Income (\$3,346,588) (\$1,266,687) \$148,025 (\$2,209,373) (\$1,621,101) Other Income \$13,920,241 \$149,335 \$128,603 \$94,341 \$76,586 Other Deductions \$14,319,749 \$6,747 \$641,366 \$27,340 \$13,077,556 Net Income (\$3,746,096) (\$1,125,098) (\$364,738) (\$2,142,373) (\$1,4622,071) Appropriation for Transfer to City \$1,381,917 \$1,381,917 \$1,381,917 \$1,361,917 \$1,361,917 Total Kilowatt Hour Sales (kWh) \$66,2	Customer Accounts and Service	\$1,108,567	\$1,269,365	\$1,311,098	\$1,246,558	\$1,244,055
Gross Receipts and Other Taxes Payroll Taxes - FICA & SUTA Payment to City in Lieu of Taxes \$1,081,883 \$453,190 \$447,831 \$447,831 \$447,831 \$4447,831 \$464,175 \$456,876 \$456,876 \$456,876 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 Total Operating Expenses \$81,352,350 \$81,352,350 \$82,245,160 \$83,234,542 \$84,117,376 \$86,613,765 \$86,613,765 \$86,613,765 Net Operating Income \$13,920,241 \$13,920,241 \$148,335 \$128,603 \$128,603 \$128,603 \$128,603 \$128,603 \$13,077,556 \$13,077,556 \$13,077,556 Other Deductions \$14,319,749 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917 \$1,361,917<	Administrative and General	\$9,267,739	\$7,270,357	\$7,096,841	\$8,005,975	\$7,965,912
Payroll Taxes - FICA & SUTA Payment to City in Lieu of Taxes \$453,190 \$777,792 \$447,831 \$777,792 \$464,175 \$777,792 \$456,876 \$777,792 \$465,163 \$777,792 Total Operating Expenses \$81,352,350 \$81,352,350 \$82,245,160 \$83,234,542 \$84,117,376 \$86,613,765 \$86,613,765 Net Operating Income (\$3,346,588) \$13,920,241 \$148,335 \$128,603 \$94,341 \$76,586 \$76,586 Other Income \$13,920,241 \$148,335 \$14,319,749 \$641,366 \$27,340 \$13,077,556 Net Income (\$3,746,096) \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381						
Payment to City in Lieu of Taxes \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$777,792 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765 \$86,613,765	•					
Total Operating Expenses \$81,352,350 \$82,245,160 \$83,234,542 \$84,117,376 \$86,613,765 Net Operating Income (\$3,346,588) (\$1,266,687) \$148,025 (\$2,209,373) (\$1,621,101) Other Income \$13,920,241 \$148,335 \$128,603 \$94,341 \$76,586 Other Deductions \$14,319,749 \$6,747 \$641,366 \$27,340 \$13,077,556 Net Income (\$3,746,096) (\$1,125,098) (\$364,738) (\$2,142,373) (\$14,622,071) Appropriation for Transfer to City \$1,381,917 \$1,381,917 \$1,381,917 \$1,361,917 \$1,361,917 Total Kilowatt Hour Sales (kWh) 866,287,996 893,530,446 909,456,555 863,078,889 887,123,138	•					
Net Operating Income (\$3,346,588) (\$1,266,687) \$148,025 (\$2,209,373) (\$1,621,101) Other Income \$13,920,241 \$148,335 \$128,603 \$94,341 \$76,586 Other Deductions \$14,319,749 \$6,747 \$641,366 \$27,340 \$13,077,566 Net Income (\$3,746,096) (\$1,125,098) (\$364,738) (\$2,142,373) (\$14,622,071) Appropriation for Transfer to City \$1,381,917 \$1,381,917 \$1,381,917 \$1,361,917 \$1,361,917 Total Kilowatt Hour Sales (kWh) 866,287,996 893,530,446 909,456,555 863,078,889 887,123,138	Payment to City in Lieu of Taxes	\$777,792	\$777,792	\$777,792	\$777,792	\$777,792
Other Income \$13,920,241 \$148,335 \$128,803 \$94,341 \$76,586 Other Deductions \$14,319,749 \$8,747 \$641,386 \$27,340 \$13,077,556 Net Income (\$3,746,096) (\$1,125,098) (\$364,738) (\$2,142,373) (\$14,622,071) Appropriation for Transfer to City \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 Total Kilowatt Hour Sales (kWh) 866,287,996 893,530,446 909,456,555 863,078,889 887,123,138	Total Operating Expenses	\$81,352,350	\$82,245,160	\$83,234,542	\$84,117,376	\$86,613,765
Other Deductions \$14,319,749 \$8,747 \$641,366 \$27,340 \$13,077,556 Net Income (\$3,746,096) (\$1,125,098) (\$364,738) (\$2,142,373) (\$14,622,071) Appropriation for Transfer to City \$1,381,917 \$1,381,917 \$1,381,917 \$1,361,917 \$1,361,917 Total Kilowatt Hour Sales (kWh) 866,287,996 893,530,446 909,456,555 863,078,889 887,123,138	Net Operating Income	(\$3,346,588)	(\$1,266,687)	\$148,025	(\$2,209,373)	(\$1,621,101)
Net Income (\$3,746,096) (\$1,125,098) (\$364,738) (\$2,142,373) (\$14,622,071) Appropriation for Transfer to City \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917<	Other Income	\$13,920,241	\$148,335	\$128,603	\$94,341	\$76,586
Appropriation for Transfer to City \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,917 \$1,381,91	Other Deductions	\$14,319,749	\$6,747	\$641,366	\$27,340	\$13,077,556
Total Kilowatt Hour Sales (kWh) 866,287,996 893,530,446 909,456,555 863,078,889 887,123,138	Net Income	(\$3,746,096)	(\$1,125,098)	(\$364,738)	(\$2,142,373)	(\$14,622,071)
Total Kilowatt Hour Sales (kWh) 866,287,996 893,530,446 909,456,555 863,078,889 887,123,138	Appropriation for Transfer to City	\$1,361,917	\$1,361,917	\$1,361,917	\$1,361,917	\$1,361,917
Average Cost per kWh \$0.0895 \$0.0895 \$0.0907 \$0.0939 \$0.0949	Total Kilowatt Hour Sales (kWh)	866,287,996	893,530,446	909,456,555	863,078,889	
	Average Cost per kWh	\$0.0895	\$0.0895	\$0.0907	\$0.0939	\$0.0949

Summary of Operations

For the Years Ended	2015	2014	2013	2012	2011
Operating Revenues					
Residential Sales					
Residential Service	\$19,513,809	\$18,617,042	\$19,285,938	\$18,628,090	\$18,001,164
Commercial and Industrial Sales					
Commercial Light	\$5,190,523	\$4,385,452	\$5,010,685	\$5,018,590	\$4,443,344
General Power	\$13,934,272	\$13,439,233	\$18,335,115	\$11,333,688	\$10,075,758
Municipal Lighting - Public Buildings	\$76,405	\$67,798	\$77,426	\$85,062	\$85,855
Municipal Power	\$1,042,625	\$889,530	\$901,006	\$769,748	\$827,744
Security Lights - Outdoor	\$280,165	\$277,319	\$268,512	\$264,067	\$267,224
Industrial Service	\$9,041,472	\$7,981,264	\$8,445,088	\$8,848,128	\$10,737,815
Large Power Service	\$33,238,843	\$26,540,516	\$25,422,406	\$24,353,877	\$22,548,651
General Electric Heat	\$240,707	\$235,175	\$208,330	\$182,404	\$193,202
Public Street and Highway Lighting	\$153,498	\$141,958	\$151,702	\$151,030	\$142,507
Street Lighting - Flat Rate	\$800,061	\$794,300	\$786.287	\$782.810	\$782,197
Public Street & Highway Lighting Traffic Lights	\$23,609	\$22,356	\$24,130	\$24,395	\$25.632
Other Sales to Public Authorities	\$23,008	\$22,300	\$24,130	\$24,380	\$20,032
Public School Space Heating	\$124,556	\$140,505	\$203,130	\$195,333	\$219,832
Fublic Scribbi Space Reating	\$124,000	\$140,000	\$203,130	\$ 180,333	\$218,032
Sales for Resale	\$0	\$4,130,385	\$2,191,863	\$3,466,753	\$16,019,722
Total Electric Sales	\$83,660,544	\$77,662,832	\$81,311,617	\$74,103,976	\$84,370,646
Other Operating Revenues	\$957,882	\$901,746	\$994,543	\$681,711	\$755,212
Total Operating Revenues	\$84,618,426	\$78,564,578	\$82,306,161	\$74,785,687	\$85,125,858
Operating Expenses					
Production	\$0	\$2,285,356	\$5,028,987	\$3,896,613	\$13,214,267
Purchased Power Transmission and Distribution	\$64,137,642	\$62,692,681	\$59,806,852	\$54,153,667	\$54,072,964
Customer Accounts and Service	\$3,838,163 \$1,366,273	\$3,582,274 \$1,407,115	\$3,605,469 \$1,169,053	\$3,419,554 \$1,091,512	\$3,484,494 \$1,109,409
Administrative and General	\$6,837,944	\$6,065,992	\$6,182,129	\$6,194,699	\$6,180,356
Depreciation	\$5,113,306	\$5,007,843	\$4.840.618	\$4,960,179	\$4,923,058
Gross Receipts and Other Taxes	\$1,211,892	\$1,065,387	\$1,150,231	\$1,023,732	\$1,003,194
Payroll Taxes - FICA & SUTA	\$461,072	\$495,760	\$531,918	\$548,656	\$582,921
Payment to City in Lieu of Taxes	\$777,792	\$777,792	\$777,792	\$777,792	\$777,792
rayment to only in Elea or raises	4 777,702	V	4111,102	V/////02	4111,102
Total Operating Expenses	\$83,744,084	\$83,380,200	\$83,093,047	\$76,066,404	\$85,348,455
Net Operating Income	\$874,342	(\$4,815,623)	(\$786,887)	(\$1,280,717)	(\$222,597)
Net Operating income	\$014,342	(\$4,615,625)	(\$100,001)	(\$1,200,717)	(\$222,557)
Other Income	\$68,712	\$71,287	\$82,358	\$44,669	\$93,525
Other Deductions	\$59,425	\$74,518	\$131,840	\$163,983	\$188,607
Net Income			(\$000.000)	/\$4 400 022V	(\$317,679)
	\$883,629	(\$4,818,854)	(\$836,369)	(\$1,400,032)	(\$011,010)
Appropriation for Transfer to City	\$883,629 \$1,361,917	\$1,361,917	\$1,361,917	\$1,361,917	\$1,361,917
Appropriation for Transfer to City Total Kilowatt Hour Sales (kWh)					

Parallax - Balance Sheet



	As of December 2020	As of December 2019
Assets		
Current Assets		
Cash Operating Fund - Cash	\$742,091	\$576,910
Accts Rec - Telecommunications	\$59,900	\$112,797
Allowance for Doubtful Accts	(\$592)	(\$1,128)
Prepaid Expenses	\$2,479	\$2,479
Total Current Assets	\$803,878	\$691,058
Fixed Assets		
Utility Plant in Service	\$2,767,661	\$2,718,141
Accumulated Depreciation	(\$1,695,643)	(\$1,628,901)
Accumulated Amortization	(\$386,017)	(\$386,017)
Construction Work In Progress	\$30,744	\$3,752
Misc Intangible Property	\$386,017	\$386,017
Total Fixed Assets	\$1,102,762	\$1,092,992
Total Assets	\$1,906,640	\$1,784,050
Liabilities, Contributions, and Retained Earnings		
Liabilities from Current Assets		
Accounts Payable	\$100,849	\$28,814
Total Current Liabilities	\$100,849	\$28,814
Liabilities from Restricted Assets		
Interest Payable	\$587,674	\$589,075
Notes Payable - RP&L	\$2,423,098	\$2,492,311
Total Liabilities from Restricted Assets	\$3,010,772	\$3,081,386
Retained Earnings		
Retained Earnings Beg Balance	(\$1,326,150)	(\$1,474,021)
Net Income during the Year	\$121,170	\$147,871
Retained Earnings from End of Period	(\$1,204,981)	(\$1,326,150)
Liabilities, Contributions and Retained Earnings	\$1,906,640	\$1,784,050

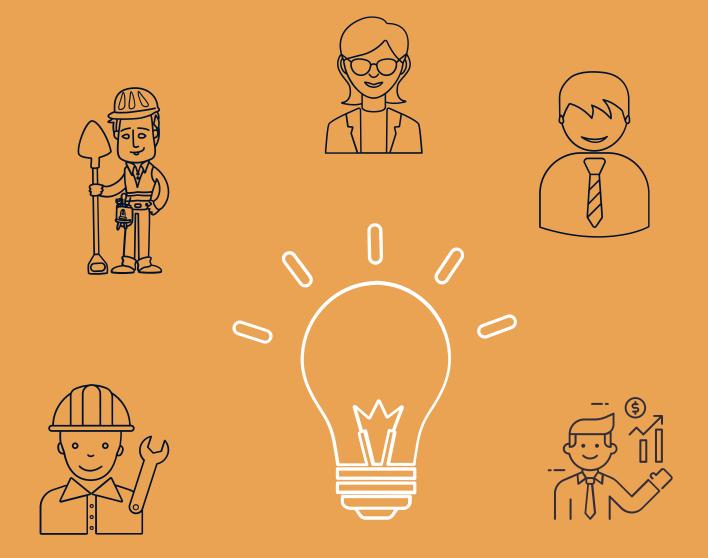
Parallax - Income Statement



	Year Ending December 31, 2020	Year Ending December 31, 2019
Telecommunications Revenue		
Residential		
DSL	\$73,600	\$103,113
Wireless	\$7,677	\$8,633
Equipment Fees	\$60	\$450
Installation Fees	\$90	\$600
Commercial		
Wireless	\$4,693	\$7,678
DSL	\$22,417	\$30,680
Web Hosting	\$1,146	\$1,841
Level Service	\$422,572	\$443,812
Point to Point	\$871,052	\$731,762
Miscellaneous Service	\$21,675	\$24,312
Installation Fees	\$32,640	\$26,787
Equipment Fees	\$20	\$120
VOIP Services	\$169,284	\$163,476
Total Telecommunications Revenue	\$1,626,927	\$1,543,263
Other Operating Revenue		
Dishonored Check Charges	\$120	\$20
Total Telecommunications Revenues	\$1,627,047	\$1,543,283
Operating Expenses		
Operations	\$737,768	\$635,025
Customer Accounts & Service	\$34,179	\$14,124
Administrative & General	\$592,477	\$533,534
Depreciation	\$66,794	\$138,501
Payroll Taxes - FICA & SUTA	\$26,097	\$24,347
Total Operating Expenses	\$1,457,315	\$1,345,532
Net Operating Income	\$169,732	\$197,752
Other Income and Deductions		
Other Income	222	Wildren -
Interest - Checking	\$62	\$145
Total Other Income	\$62	\$145
Other Deductions		<u> </u>
Interest Expense - Loan due RPL	\$48,625	\$50,026
Total Other Deductions	\$48,625	\$50,026
Net Income	\$121,170	\$147,871
net moonid	\$121,110	\$141,01

Parallax - Statement of Cash Flows

	Year Ending December 31, 2020	Year Ending December 31, 2019
Cash Flows From Operating Activities:		
Received from Customers	\$1,671,879	\$1,798,237
Paid to Suppliers for Goods and Services	(\$809,785)	(\$924,922)
Paid to Employees for Services - Including Benefits	(\$499,717)	(\$508,818)
Net Cash Provided (Used) by Operating Activities	\$362,377	\$364,498
Cash Flows From Investing Activities:		
Investment Income	\$62	\$145
Net Cash Provided (Used) by Investing Activities	\$62	\$145
Cash Flows From Capital and Related Financing Activities:		
Acquisition and Construction of Fixed Assets	(\$78,019)	(\$88,167)
Principal Paid on Debt	(\$69,213)	(\$56,538)
Interest Paid on Debt	(\$50,026)	(\$51,032)
Net Cash Provided (Used) by Capital and Related Financing Activities	(\$197,258)	(\$195,737)
Net Increase (Decrease) in Cash and Cash Equivalents	\$165,181	\$168,905
Cash and Cash Equivalents - Beginning of the Year	\$576,910	\$408,005
Cash and Cash Equivalents - End of the Year	\$742,091	\$576,910



Teamwork



Richmond Power and Light



@richmondpower



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